



Syllabus Course Program



State financial control

Specialty

072 – Finance, Banking, Insurance and the Stock Market

Educational program

Finance and Banking

Level of education

Bachelor's level

Semester

7

Institute

Institute of Education and Science in Economics, Management and International Business

Department

Accounting and Finance (205)

Course type

Optional

Language of instruction

English

Lecturers and course developers



Svitlana Brik

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PhD in Economic Sciences, Associate Professor, Associate Professor of Department of Accounting and Finance

20 years of work experience.

Author and co-author of more than 150 scientific and educational publications. Leading lecturer on the courses: "Financial accounting 2", "Enterprise accounting policy", "Financial control and audit", "Taxation audit of business entities", "Organization of accounting", "Internal Financial Control"

[More about the lecturer on the department's website](#)

General information

Summary

The discipline studies the principles of control implementation, methodological techniques, and methods used in the control and audit process, as well as the organization of control and audit work.

Course objectives and goals

The study by students of the theoretical and organizational foundations of implementing state financial control, methods of conducting ongoing control, inspection, and state financial audit carried out by state financial control bodies, procedures for documenting and implementing materials of control measures, principles of organizing state financial control over the financial and economic activities of enterprises, budgetary institutions, and organizations. Mastery of this course should develop practical skills in using methods and techniques of financial control in the control and audit process.

Format of classes

Lectures, workshops, consultations, self-study. Final control in the form of test.

Competencies

GC 03. Ability to plan and manage time.

GC 05. Skills in using information and communication technologies.

GC 06. Ability to conduct research at an appropriate level.

GC 07. Ability to learn and master modern knowledge.

GC 08. Ability to search, process and analyze information from various sources.

GC 09. The ability to be critical and self-critical.

GC 13. The ability to realize one's rights and responsibilities as a member of society, to realize the values of a civil (free democratic) society and the need for its sustainable development, the rule of law, the rights and freedoms of a person and a citizen in Ukraine.

SC02. Understanding the peculiarities of the functioning of modern global and national financial systems and their structure.

SC03. Ability to diagnose the state of financial systems (state finances, including budget and tax systems, finances of economic entities, household finances, financial markets, banking system and insurance).

SC04. Ability to apply economic and mathematical methods and models to solve financial problems.

SC05. Ability to apply knowledge of legislation in the field of monetary, fiscal and financial market regulation.

SC06. Ability to use modern information and software for obtaining and processing data in the field of finance, banking and insurance.

SC07. Ability to compile and analyze financial statements.

SC08. Ability to perform control functions in the field of finance, banking and insurance.

SC09. Ability to communicate effectively.

SC10. Ability to determine, justify and take responsibility for professional decisions..

Learning outcomes

LO 04. Know the mechanism of functioning of state finances, including budget and tax systems, finances of business entities, household finances, financial markets, banking system and insurance.

LO 05. Possess a methodical toolkit for diagnosing the state of financial systems (state finances, including budget and tax systems, finances of economic entities, finances households, financial markets, the banking system and insurance.

LO 11. To possess the methodological toolkit for performing control functions in the field of finance, banking, and insurance.

Student workload

The total volume of the course is 150 hours (5 ECTS credits): Lectures - 32 hours, workshops - 32 hours, self-study - 86 hours.

Course prerequisites

Successful completion of the course requires knowledge and practical skills in the following disciplines: "Corporate Finance Management" and "Financial Risk Management."

Features of the course, teaching and learning methods, and technologies

Problem-based lectures are one of the most important elements of problem-based learning for students. Along with the consideration of the main lecture material, they provide for the establishment and consideration of a range of problematic issues of a debatable nature, which are not sufficiently developed in science and are of actual importance for theory and practice. Lectures of a problematic nature are distinguished by an in-depth argumentation of the taught material. They contribute to the formation of independent creative thinking in students, instill cognitive skills in them. Students become participants in scientific research and problem solving.

Discussions involve the exchange of opinions and views of participants on a given topic (issue), and also develop thinking, help form views and beliefs, develop the ability to formulate opinions and express them, teach to evaluate other people's proposals, to critically approach one's own views.

The case method is a method of analyzing specific situations, which makes it possible to bring the learning process closer to the real practical activities of specialists and involves consideration of problem situations in the process of studying educational material.

Presentations are speeches in front of an audience, used to present certain achievements, the results of the group's work, a report on the completion of individual tasks, project works. Presentations can be both individual, for example, the speech of one listener, and collective, that is, the speech of two or more listeners.

Program of the course

Topics of the lectures

Topic 1. Fundamentals of Organizing State Financial Control Essence, purpose, and tasks of state financial control. Classification and forms of conducting state financial control. Subject of state financial control and its objects. Method of state financial control.

Topic 2. Organization of State Financial Control in Ukraine Subjects of state financial control. Organization of external financial control. Specialized subjects of state financial control. Discussion topics and self-assessment questions.

Topic 3. Principles of Activity of State Financial Control Bodies International practice in forming principles of activity of state bodies. Principles of organization and conduct of state financial control in Ukraine. Professional ethics of civil servants of the state tax service.

Topic 4. Accounting Chamber: Control over State Budget Funds Organization of the Accounting Chamber of Ukraine's activities. Procedure for conducting control measures by the Accounting Chamber. Documentation of control results and their implementation.

Topic 5. State Tax Service of Ukraine System of bodies controlling state tax policy. Organization of inspections by the State Tax Service institutions. Procedure for applying financial sanctions and collecting tax arrears. Appeal of decisions of the tax administration. Tax militia: functions, rights, duties.

Topic 6. National Bank of Ukraine Status and significance of the National Bank in monetary and credit relations of Ukraine. Structure of the National Bank of Ukraine and its management. Functions and operations of the National Bank of Ukraine. Control over compliance by commercial banks with economic norms. Verification of the correctness of cash transactions by enterprises and organizations.

Topic 7. State Treasury Service of Ukraine Main tasks and control functions of the State Treasury of Ukraine. Rights and duties of the State Treasury of Ukraine. Control over the use of state budget funds. Control over the organization of accounting services in budgetary institutions. Interaction of Treasury bodies with the State Audit Service and the State Customs Service of Ukraine.

Topic 8. Treasury Control in the National Bank of Ukraine Electronic Payment System Technical support for control. Control of funds in correspondent accounts in the National Bank's electronic payment system. Procedure for maintaining correspondent accounts of participant banks in the electronic payment system.

Topics of the workshops

Topic 1. Fundamentals of Organizing State Financial Control Essence, purpose, and tasks of state financial control. Classification and forms of conducting state financial control. Subject of state financial control and its objects. Method of state financial control.

Topic 2. Organization of State Financial Control in Ukraine Subjects of state financial control. Organization of external financial control. Specialized subjects of state financial control. Discussion topics and self-assessment questions.

Topic 3. Principles of Activity of State Financial Control Bodies International practice in forming principles of activity of state bodies. Principles of organization and conduct of state financial control in Ukraine. Professional ethics of civil servants of the state tax service.

Topic 4. Accounting Chamber: Control over State Budget Funds Organization of the Accounting Chamber of Ukraine's activities. Procedure for conducting control measures by the Accounting Chamber. Documentation of control results and their implementation.

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Topics of the laboratory classes

no laboratory classes.

Self-study

The course involves the completion of an individual assignment in the form of a paper. In the paper, students are required to demonstrate their knowledge, correct understanding, and ability to work with informational sources. They should independently present their personal point of view, synthesize theoretical and practical material, draw conclusions, and make suggestions.

Course materials and recommended reading

Primary literature:

1. Law of Ukraine "On Banks and Banking Activity" dated December 12, 2000, No. 2121-III.
2. Law of Ukraine "On Civil Service" dated 17.11.2011 No. 4050-VI.
3. Law of Ukraine "On the National Bank of Ukraine" dated May 20, 1999, No. 679-XIV.
4. Law of Ukraine "On Civil Service" dated 17.11.2011 No. 4050-VI.
5. Law of Ukraine "On the Procedure for Repayment of Obligations of Taxpayers to Budgetary and State Special Funds" dated December 21, 2000, No. 2181-III.
6. Law of Ukraine "On the Accounting Chamber of Ukraine" dated July 11, 1996.
7. Tax Code of Ukraine dated December 2, 2010, No. 2755-VI.
- Regulation on the State Treasury Service of Ukraine. Decree of the President of Ukraine dated April 13, 2011, No. 460/2011.
8. Regulation on the procedure for submitting and reviewing complaints of taxpayers by the bodies of the state tax service, approved by the order of the State Tax Administration of Ukraine dated December 23, 2010, No. 1001.
9. Brik S.V. Financial Control and Audit [Electronic resource]: lecture notes for students of the first (bachelor's) level of economic specialties. National Technical University "Kharkiv Polytechnic Institute". – Electronic text data. – Kharkiv, 2021. – 66 p.

Additional literature:

1. Accounting, Audit, and Taxation: Bachelor's Course. Part 1: textbook / ed. M.Yu. Mardus; National Technical University "Kharkiv Polytechnic Institute". – Electronic text data. – Kharkiv, 2022. – 523 p.
- Accounting, Audit, and Taxation: Bachelor's Course: textbook. Part 3 / O.V. Melen [et al.]; ed. N.Yu. Yershova; National Technical University "Kharkiv Polytechnic Institute". – Kharkiv: NTU "KhPI", 2023. – 165 p.
2. Brik S.V., Mardus N.Yu. Theoretical and methodological aspects of the development of financial and economic systems. Financial and Credit Activity: Problems of Theory and Practice. Lviv. 2020. No. 34. p.303-312
3. Brik S.V. Duties and responsibilities of the bodies of the state fiscal service Materials of the International scientific-practical internet conference, "Socially competent management of corporations in the conditions of behavioral economics," February 18, 2020. – Lutsk, 2020. – P.339-341
4. Brik S.V. Administrative appeal of tax decisions: procedure for taxpayers and tax authorities. Materials of the XVIII International scientific-practical conference "Information Technologies: Science, Engineering, Technology, Education, Health. MicroCAD-2020" October 28-30, 2020. – Kharkiv: NTU "KhPI", 2020 – p. 46

Assessment and grading

Criteria for assessment of student performance, and the final score structure

100% final grade consists of the assessment results based on the results of: final test work (40%); preparation of the essay (20%) and performance of the student's self-study (40%).

40% self-study consists of:

- 20% of the ongoing assessment (including essays, critical writing, reports on topics and work in practical classes);
- 20% of the current semester control (online tests).

The assessment consists of writing and contains: 2 theoretical questions of different difficulty levels and 1 practical task. The test is completed in writing and contains: 2 theoretical questions and a situational task.

Grading scale

Total points	National	ECTS
90-100	Excellent	A
82-89	Good	B
75-81	Good	C
64-74	Satisfactory	D
60-63	Satisfactory	E
35-59	Unsatisfactory (requires additional learning)	FX
1-34	Unsatisfactory (requires repetition of the course)	F

Norms of academic integrity and course policy

The student must adhere to the Code of Ethics of Academic Relations and Integrity of NTU "KhPI": to demonstrate discipline, good manners, kindness, honesty, and responsibility. Conflict situations should be openly discussed in academic groups with a lecturer, and if it is impossible to resolve the conflict, they should be brought to the attention of the Institute's management.

Regulatory and legal documents related to the implementation of the principles of academic integrity at NTU "KhPI" are available on the website: <http://blogs.kpi.kharkov.ua/v2/nv/akademichna-dobrochesnist/>

Approval

Approved by

Date, signature

Head of the department
Oleksandr MANOYLENKO

Date, signature

Guarantor of the educational program
Marina SHEVCHENKO