Syllabus
Course Program

Consolidated Financial Reports

Specialty

Institute
Institute of Education and Science in Economics, Management and International Business

Specialization

Department
Accounting and Finance (205)

Educational program

Course type
Optional

Level of education
Second (master's level)

Form of study
Full-time

Semester
2

Language of instruction
English

Lecturers and course developers

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The author and co-author of more than 80 scientific and methodological publications.
More about the lecturer on the department's website

General information

Summary

The discipline is aimed at mastering the methods of formation and preparation of consolidated financial statements of business entities, taking into account the provisions and requirements of IFRS

Course objectives and goals

It consists in the formation of a system of knowledge on the theory and practice of organizing the formation and preparation of consolidated financial statements of business entities

Format of classes

Lectures, practical classes, independent work, consultations. The final control is a differentiated grading.

Competencies

Ability to work in an international context.
Ability to formulate tasks, improve methods and implement modern methods of financial and management accounting, analysis, audit and taxation in accordance with the strategic goals of the enterprise.

Ability to carry out activities to advise owners, management of the enterprise and other users of information in the field of accounting, analysis, control, audit, taxation.

Learning outcomes

To possess innovative technologies, justify the choice and explain the application of a new methodology for the preparation and provision of accounting information for the needs of management of a business entity.
To prepare financial statements according to national and international standards for business entities at the corporate level, to publish and use relevant information for management decision-making.
Prepare and substantiate conclusions for advising owners, management of a business entity and other users of information in the field of accounting, analysis, control, audit, taxation

Student workload

The total volume of the discipline is 120 hours. (4 ECTS credits): lectures – 32 hours, practical classes – 16 hours, independent work – 72 hours.

Course prerequisites

The discipline is based on the academic disciplines of the field of knowledge D "Business, Administration and Law".

Features of the course, teaching and learning methods, and technologies

Problem-based lectures are one of the most important elements of problem-based learning for students. Along with the consideration of the main lecture material, they provide for the establishment and consideration of a range of problematic issues of a debatable nature that are not sufficiently developed in science and are relevant for theory and practice. Lectures of a problematic nature are distinguished by in-depth argumentation of the material being taught. They contribute to the formation of independent creative thinking in students, instill in them cognitive skills. Students become participants in scientific research and problem solving. Discussions involve the exchange of opinions and views of participants on a given topic (issue), as well as develop thinking, help form views and beliefs, develop the ability to formulate thoughts and express them, teach to evaluate other people's proposals, and critically approach their own views.
The case method is a method of analyzing specific situations, which makes it possible to bring the learning process closer to the real practical activities of specialists and provides for the consideration of problem situations in the process of studying the educational material.
Presentations are speeches in front of an audience used to present certain achievements, the results of the group's work, a report on the implementation of individual tasks, project work. Presentations can be both individual, for example, the speech of one listener, and collective, that is, the speeches of two or more listeners

Program of the course

Academic classes

Lectures

Topics of the lectures	Hours
Topic 1. The essence and types of amalgamation of enterprises and consolidation of reporting Types of association of enterprises. Accounting approaches to business combination. Determination of the fair value of the identified assets and liabilities acquired.	4
Topic 2. Economic and legal foundations of consolidation of financial statements Levels of standardization that regulate the methodology for the formation of consolidated financial statements of Ukrainian enterprises. Impact of control on the method of consolidation of reporting. Users of consolidated financial statements. Deadlines for submission of consolidated financial statements	4

Topic 3. Methods for consolidating financial statements Procedure for Preparation of Consolidated Financial Statements. General characteristics of methods of reporting consolidation. Methods of consolidation of reporting.	4
Topic 4. Features of accounting for intragroup transactions The procedure for eliminating the impact of intragroup transactions on the indicators of consolidated financial statements. Intragroup dividends.	4
Topic 5. Methodology for Compiling the Consolidated Balance Sheet (Statement of Financial Position) Compiling worksheets. Consolidation of assets, equity and liabilities. Consideration and mastering of the methods and techniques of forming and filling the consolidated balance.	4
Topic 6. Methodology for Compiling the Consolidated Statement of Financial Performance (Statement of Comprehensive Income) Purpose and characteristics of the Consolidated Statement of Financial Results (Statement of Comprehensive Income). Compiling worksheets.	4
Topic 7. Methodology for compiling the Consolidated Cash Flow Statement Peculiarities of filling out the consolidated cash flow statement by direct and indirect methods.	4
Topic 8. Methodology for compiling the Consolidated Statement of Equity Purpose and general characteristics of the Consolidated Statement of Equity, Form No. 4-k. Information sources for the preparation of the Consolidated Statement of Equity, Form No. 4-k. Sequence of formation of indicators of the Consolidated Statement of Equity, form No. 4-k.	4
Total Hours	**32**

Workshops

If applicable

Topics for workshops/seminars	Hours	Weighting coefficients *a*
Topic 1. The essence and types of amalgamation of enterprises and consolidation of reporting Organization of accounting and reporting of enterprises that are united into a group.	2	0,15
Topic 2. Economic and legal basis for the consolidation of financial statements Economic essence and conceptual foundations of consolidation of financial statements. Users of consolidated financial statements. Composition, terms of submission of consolidated financial statements.	2	0,15
Topic 3. Methods for consolidating financial statements Procedure for Preparation of Consolidated Financial Statements. Characteristics and features of reporting consolidation methods: proportional consolidation, full consolidation, cost method, etc.	2	0,15
Topic 4. Features of accounting for intragroup transactions Peculiarities of using the method of participation in capital in the consolidation of financial statements	2	0,15

Topic 5. Methodology for Compiling the Consolidated Balance Sheet (Statement of Financial Position) Compiling worksheets. Consolidation of assets, equity and liabilities. Consideration and mastering of the methods and techniques of forming and filling the consolidated balance.	2	0,15
Topic 6. Methodology for Compiling the Consolidated Statement of Financial Performance (Statement of Comprehensive Income) Purpose and characteristics of the Consolidated Statement of Financial Results (Statement of Comprehensive Income). Compiling worksheets. Consideration and mastering of the methodology and technique of forming and filling out the consolidated statement of financial results (Statement of comprehensive income.)	2	0,15
Topic 7. Methodology for compiling the Consolidated Cash Flow Statement Peculiarities of filling out the consolidated cash flow statement by direct and indirect methods. Consideration and mastering of the methodology and technique of forming and filling out the consolidated cash flow statement	2	0,15
Topic 8. Methodology for compiling the Consolidated Statement of Equity Consideration and mastering of the methodology and technique of forming and filling out a consolidated statement of equity.	2	0,15
Total Hours	**16**	$\sum_{i=1}^{n} a_i$=1,2

Control works

If applicable

Topics for control works	Weighting coefficients *b*
Topic. Preparation of consolidated financial statements according to the company's data	1,6
Total	$\sum_{i=1}^{m} b_i$=1,6

Self-study

Independent work includes independent study of theoretical material and the performance of an individual task (control work).

Work on theoretical materials

Topics for self-study	Hours
Topic 1. Essence and types of business combinations and reporting consolidation To review the laws and regulations of the EU, IAS and IFRS on consolidated financial statements.	5
Topic 2. Economic and legal foundations of consolidation of financial statements To study the organizational and legal forms of associations of enterprises in Ukraine and determine the features of their functioning in accordance with the current legislation.	5

Topic 3. Methods for consolidating financial statements To work out the requirements of national and international standards for the accounting and legal aspects of the relationship between the parent and the subsidiary.	5
Topic 4. Features of accounting for intragroup transactions To work out NP(S)AS 2 "Consolidated Financial Statements. To study the elements of the accounting policy of a group of enterprises regarding the formation and control of consolidated financial statements.	5
Topic 5. Methodology for Compiling the Consolidated Balance Sheet (Statement of Financial Position) To investigate the peculiarities of using the indicators of the consolidated balance sheet (Statement of Financial Position) for the analysis and management of the parent and subsidiary.	5
Topic 6. Methodology for Compiling the Consolidated Statement of Financial Performance (Statement of Comprehensive Income) Analyze the use of the indicators of the consolidated statement of financial performance (Statement of Comprehensive Income) for the analysis and management of entities.	5
Topic 7. Methodology for compiling the Consolidated Cash Flow Statement To investigate the peculiarities of using the indicators of the consolidated cash flow statement for the analysis and management of business entities.	5
Topic 8. Methodology for compiling the Consolidated Statement of Equity To investigate the peculiarities of using the indicators of the consolidated statement of equity for the analysis and management of business entities.	5
Total Hours	**40**

Topics for individual assignments

An individual task involves the execution of an individual report, disclose the chosen topic, demonstrate the ability to analyze information and draw up text documents in accordance with the purpose of the discipline. The applicant chooses a specific topic within the general topic in agreement with the teacher. Volume of the report: 8-12 pages of the main text. The report must be prepared in accordance with the requirements given in the literature source [2]. The task is completed during the school weeks and submitted for verification before the credit week.

Topics for individual assignments

Topic 1. Methods of accounting for investments in subsidiaries: full consolidation, proportional consolidation and equity method.	
Topic 2. Determination and accounting of the non-controlling interest in the consolidated financial statements.	
Topic 3. Elimination postings: elimination of intragroup transactions and balances.	
Topic 4. Consolidation of reporting in the presence of subsidiaries in different countries: problems of exchange rate differences and currency translation.	
Topic 5. Reflection of intra-group dividends and profit in consolidated statements.	
Topic 6. Features of consolidation of financial statements in holding structures and transnational corporations.	
Topic 7. Analysis of consolidated financial statements as a tool for assessing the financial condition of a group of companies.	
Total Hours	**32**

Non-formal education

The applicant has the opportunity to re-enroll certain topics of the discipline by: taking professional courses or trainings, online education, professional internships, in the field that meets the educational goals of the discipline.
For enrollment, you must provide: a certificate (electronic or printed) of the course/internship, a description of the training program indicating the content of the topics, volume and duration.

Recommended training courses, internships

1. Advanced Financial Reporting: Accounting for Business Combinations and Preparation of Consolidated Financial Statements (Possibility of re-offsetting Topic 3 Methods of Consolidation of Financial Statements - 0.15 credits).
https://www.coursera.org/learn/advanced-financial-reporting?utm_source=chatgpt.com

2. Intercompany Transactions for Consolidated Reporting(Possibility of re-crediting Topic 4 Features of accounting for intra-group transactions - 0.15 credits).
https://www.coursera.org/learn/intercompany-transactions-consolidated-reporting?utm_source=chatgpt.com

Literature, training materials, and information resources

Main literature

1. Code of Ethics of Academic Relations and Integrity of the National Technical University "Kharkiv Polytechnic Institute": SUYA KHPI-VYAZYOD-MR/10.1:2023. Kharkiv, 2023. URL: https://blogs.kpi.kharkov.ua/v2/nv/wp-content/uploads/sites/43/2024/04/Kodeks-etyky-akademichnyh-vzayemovidnosyn-ta-dobrochesnosti-Natsionalnogo-tehnichnogo-universytetu-Harkivskyj-politehnichnyj-instytut-.pdf
2. System of standards for the organization of the educational process. Text documents in the field of the educational process. General requirements for implementation: TZVO-KhPI-3.01-2025. Kharkiv, 2025. URL: https://blogs.kpi.kharkov.ua/v2/metodotdel/wp-content/uploads/sites/28/2025/06/STZVO-HPI-3.01-2025-2.pdf.
3. Bilous O. G., Lysenko M. V. Consolidated Financial Reporting. Manual. Kyiv : KNEU, 2022. 240 p.
4. Tyshchenko T. V. Consolidation of financial statements under IFRS. Kharkiv : KhNEU, 2023. 215 p.
5. Sydorenko O. V. Accounting and Consolidated Financial Reporting. Vinnytsia : VNTU, 2021. 180 p.
6. Accounting, audit and taxation: theory and practice. Manual. for students of specialty 071 "Accounting and taxation" / ed. T. V. Davydyuk. Kharkiv : NTU "KhPI", 2021. 608 p..

Grading system

Criteria for evaluating student performance, distribution of points
Academic success of a higher education applicant is determined using criteria and a system for assessing knowledge and skills of applicants, which is used in NTU "KhPI" (https://blogs.kpi.kharkov.ua/v2/nv/wp-content/uploads/sites/43/2024/01/Polozhennya-pro-kryteriyi-otsinyuvannya-znan-ta-vmin-i-pro-rejtyng-zdobuvachiv.pdf)

Current control is carried out during practical classes, as well as tests. The final control is carried out based on the results of a differentiated grading or as a result of the accumulation of grades on certain topics in case the

Grading scale

Total points	National	ECTS
90–100	Excellent	A
82–89	Good	B
75–81	Good	C
64–74	Satisfactory	D
60–63	Satisfactory	E
35–59	Unsatisfactory (requires additional learning)	FX
1–34	Unsatisfactory (requires repetition of the course)	F

applicant fulfills all types of current control measures. According to the conditions of the applicant's performance of the test work in the academic discipline at the control event, but in the absence of the results of the current control (practical classes), the applicant cannot be certified in the academic discipline until the current debt is liquidated. The calculated value in the quantitative form of the final assessment is determined by the formula:

$$O = \Sigma(Ki \times Oi) / \Sigma Ki$$

where Ki is the number of credits of the first type of classes; Oi – assessment in quantitative form (points) from the i-th type of classes.

Distribution of credits by type of discipline

Types of classes	Quantity credits (Ki)
Practical work	1,2
Control work	1,6
Individual assignment	1,2

Assessment of each type of occupation (Oi) is carried out on a 100-point scale.

Norms of academic integrity and course policy

Students must adhere to the Code of Ethics of Academic Relations and Integrity of NTU "KhPI": to demonstrate discipline, good manners, kindness, honesty, and responsibility. Conflict situations should be openly discussed in academic groups with a lecturer, and if it is impossible to resolve the conflict, they should be brought to the attention of the Institute's management.
Regulatory and legal documents related to the implementation of the principles of academic integrity at NTU "KhPI" are available on the website: http://blogs.kpi.kharkov.ua/v2/nv/akademichna-dobrochesnist/

Approval

Approved by 30.08.2025

Head of the department
Oleksandr MANOYLENKO