

INTERNATIONAL INVESTMENTS

COURSE SYLLABUS

Code and name of specialty	073 – Management	Institute	Institute of Education and Science in Economics, Management and International Business
Program name	Management of Organizations and Administration / Business Administration	Department	Management
Type of program	Educational and Professional	Language of instruction	English / Ukrainian

LECTURER

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PhD (Engineering), associate professor of Department of Management (NTU "KhPI"). The author of more than 70 scientific publications.
Courses: "Customs Regulations", "International Investments"

GENERAL DESCRIPTION OF THE COURSE

Summary	The course is aimed at obtaining fundamental knowledge in the field of international investments. The most important factor in the economic growth of both an individual country and the world economy as a whole is foreign investments as a form of international capital movement. Foreign investments provide enterprises with the opportunity to develop and expand their business at a qualitatively new competitive level. International investment management is a key factor of the success of international businesses.					
Course objectives	<ul style="list-style-type: none"> • to develop decision making ability related to investments in international business; • to develop a business plan for an international investment project. To evaluate the efficiency of international investment projects. • to determine the profitability of investment instruments 					
Types of classes and control	Lectures, workshops, consultations. The course ends with a final test					
Term	7					

Student workload (credits) / Type of course	4 / Elective	Lectures (hours)	32	Workshops (hours)	16	Self-study (hours)	72
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Program competences							
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Learning outcomes	Teaching and learning methods	Forms of assessment (continuous assessment CAS, final assessment FAS)
LO09. To demonstrate skills of interaction, leadership and team work	Discussions, workshops, teamwork, game-based learning, student-peer feedback	Practical assessment (CAS), final online test (FAS)
LO16. To demonstrate skills of independent work, flexible thinking, openness to new knowledge, be critical and self-critical	Workshops, project-based learning, individual and teamwork	Practical assessment (CAS), online tests (CAS), presentation of the individual project (CAS), final online test (FAS)

ASSESSMENT AND GRADING

Ranges of points corresponding to grades	Total score (points) for all types of learning activities	ECTS grading scale	The national grading scale	Allocation of grade points	100% Final assessment as a result of Final test (40%) and Continuous assessment (60%). 40% Final test: online test 60% Continuous assessment: <ul style="list-style-type: none"> • 30% individual project assignment • 15% mid-term control (3 online tests) • 15% practical assessment
	90-100	A	excellent		
	82-89	B	good		
	74-81	C	satisfactory		
	64-73	D			
	60-63	E			
	35-59	FX	Unsatisfactory (with the exam retake option)		
0-34	F	Unsatisfactory (with mandatory repetition of the course)			

Course policy	<p>Students are expected to attend classes regularly, to get to class on time and stay for the duration of the class. In the case of absence, students will be required to submit all assignments to make up for the missed classes. Students are also expected to come to class having read all the required material and being ready to productively participate in the class discussions. Written assignments should be submitted before the specified deadlines.</p>
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COURSE STRUCTURE AND CONTENT

Lecture 1-2	Methodological foundations of international investment activity. Classification and types of investments	Workshop 1	State, structure and dynamics of international investment in Ukraine		State regulation of international investment in Ukraine
Lecture 3-4	Direct foreign investment	Workshop 2	The impact of foreign direct investment on the country's economy		Classification of types and segments of the investment market
Lecture 5	Mergers and acquisitions of companies	Workshop 3	Cash flows. Classification of cash flows. Calculation of the value of net cash flow		Cash flow statement of the company
		Workshop 4	Assessment of the value of investment resources. Determination of the weighted average cost of capital		Capital structure optimization methods
Lecture 6	Sources of funding for international investment projects	Workshop 5	Development of a business plan for an international investment project		Innovation as an object of investment activity in international business
Lecture 7	Assessment of the value of investment resources. Weighted average cost of capital	Workshop 6	Calculation of performance indicators of international investment projects. Rules for making investment decisions		Investment risk management. Analysis of investment projects in conditions of inflation and risks
Lecture 8-9	Investment strategy of the enterprise. Management of international investment projects	Workshop 7	Evaluation of profitability of financial investments		International markets securities ratings
Lecture 10	Analysis and evaluation of the effectiveness of international investment projects	Workshop 8	Minimization of the risks of the portfolio of securities		Operational management of the portfolio of securities
Lecture 11	Analysis of the sensitivity of the investment project				
Lecture 12-13	Management of financial investments. Classification of financial investments				
Lecture 14-15	Securities portfolio management				
Lecture 16	Risk management of securities				

RECOMMENDED READING

Compulsory

1. Brigham E.F., Houston J.F. Fundamentals of Financial Management. Cengage Learning, 2019. — 866 p.
2. Bodie Z., Kane A., Marcus A.J. Investments. McGraw-Hill, 2014. — 1080 p.
3. Damodaran A. Investment Valuation: Tools and Techniques for Determining the Value of Any Asset. Wiley, 2012. — 992 p.
4. Sharpe W., Alexander G., Bailey J. Investments. Prentice Hall, 1998.— 962 p.

Additional

1. Van Horne James C., Wachowicz John M. Fundamentals of financial management. Pearson Education, Prentice-Hall, 2008. — 744 p.
2. Brigham E.F. Financial Management: Theory & Practice. South-Western College Pub, 2010. — 1187 p.
3. Lawrence J. Gitman, Michael D. Joehnk, Scott B. Smart Fundamentals of Investing. Prentice Hall, 2010. — 672 p.

Academic integrity

Students are expected to adhere to the Code of Ethics of Academic Relations and Integrity of NTU “KhPI”.

The content of this syllabus is consistent with the “International Investments” course program.