



## Syllabus Course Program



# INTERNATIONAL INVESTMENTS

**Specialty**

073 – Management

**Institute**

Institute of Education and Science in Economics,  
Management and International Business

**Educational program**

International Business

**Department**

Management (204)

**Level of education**

Master's level

**Course type**

Special (professional), Optional

**Semester**

2

**Language of instruction**

English

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## Lecturers and course developers

**Irina Chekmasova**

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PhD in Engineering, associate professor of Department of Management

Authored and co-authored over 60 scientific and methodological publications. Senior lecturer of courses “Customs Regulations”, “International Investments”, “Securities Markets”

More about the lecturer on the department's website

<https://web.kpi.kharkov.ua/mto/about/staff/chekmasova/>

## General information

### Summary

The course is aimed at obtaining fundamental knowledge in the field of international investment management. The most important factor in the economic growth of both country and the world economy as a whole is foreign investment as a form of international capital movement. With the help of foreign investments, enterprises get the opportunity to develop and expand their business at a qualitatively new competitive level. Therefore, knowledge of methods and tools of international investments management is a key factor in the success of international business of enterprises and organizations.

### Course objectives and goals

To form systematic professional knowledge and practical skills in making informed investment decisions in international business; to understand the principles and regularities of the international investment process; develop business plans for international investment projects; evaluate the efficiency of international investment projects; determine the profitability of investment instruments.

## Format of classes

Lectures, Workshops, consultations, self-study. Final control in the form of a differentiated grading.

## Competencies

3K01. Ability to conduct research at an appropriate level. ZK06. Ability to generate new ideas (creativity).

3K07. Ability to abstract thinking, analysis and synthesis.

CK01. Ability to choose and use management concepts, methods and tools, including in accordance with defined goals and international standards.

CK04. Ability to effectively use and develop the organization's resources.

CK07. Ability to develop projects, manage them, show initiative and entrepreneurship. SK09. Ability to analyze and structure organizational problems, make effective management decisions and ensure their implementation.

CK10. Ability to manage the organization and its development.

CK11. The ability to develop, adopt and implement management decisions in an international firm in the conditions of accelerating global transformations, caused in particular by the constant increase in technological dynamism in world markets.

CKΠ1.1. The ability to plan, implement and control business processes aimed at achieving the efficiency of international functional operations of multinational corporations.

CKΠ1.2. Ability to plan and implement activities of multinational corporations to create global value.

## Learning outcomes

ΠΠ01. Critically consider, choose and use the necessary scientific, methodical and analytical tools for management in unpredictable conditions.

ΠΠ04. Justify and manage projects, generate business ideas. PR05. To plan the activities of the organization in strategic and tactical sections.

ΠΠ14. Develop innovative management solutions in international business in conditions of accelerating global transformations.

ΠΠΠ1.1. Analyze the economic, sociocultural, political and legal factors of the international business environment of a multinational corporation.

ΠΠΠ1.2. Develop management solutions for international production, marketing, investment, logistics, innovation, project activities of a multinational corporation.

## Student workload

The total volume of the course is 120 hours (4 ECTS credits): Lectures - 32 hours, Workshops - 16 hours, self-study - 72 hours.

## Course prerequisites

Fundamentals of scientific research, Project management, International management

## Features of the course, teaching and learning methods, and technologies

Presentations, discussions, workshops, case-study learning, individual and teamwork, project work, essay-writing. Study materials are available to students through OneDrive.

## Program of the course

### Topics of the lectures

Topic 1. Theoretical foundations of international investment management

Topic 2. Foreign direct investments and their types

Topic 3. Analysis of the state and dynamics of foreign direct investment

Topic 4. Capital market theory and capital asset valuation model

Topic 5. Theory of securities in international investment management

Topic 6. Management of international investment projects

Topic 7. Investment risks in the implementation of international projects



Topic 8. International capital markets

Topic 9. Investment climate of the country

Topic 10. Rating agencies and their impact on international investment flows.

### Topics of the workshops

Topic 1. UNCTAD and foreign direct investment statistics Topic

2. International investment market and its segments.

Topic 3. Markowitz portfolio theory

Topic 4. Investment activity on international stock markets Topic

5. Investment activity on international bond markets

Topic 6. Investment activity on the world market of financial derivatives

Topic 7. Valuation of the company on the international market

### Topics of the laboratory classes

no laboratory classes.

### Self-study

Classification of types and segments of the investment market. Innovation as an object of investment activity in international business. Investment risk management in international business. Analysis of international investment projects in terms of inflation and risks. Ratings of financial instruments on the international market. The best countries for business (Forbs review). Doing Business Rating (World Bank) FDI Investment Confidence Index (Kearney). Global Competitiveness Index (WEF). Index of Involvement in International Trade (WEF). Index of Economic Freedom (The Heritage Foundation, The Wall Street Journal). Business Environment Ranking (The Economist). Moody's credit rating Standard & Poor's credit rating. Fitch credit rating.

### Course materials and recommended reading

1. Bodie Z., Kane A., Marcus A.J. Investments. McGraw-Hill, 2014. – 1080 p.

2. Damodaran A. Investment Valuation: Tools and Techniques for Determining the Value of Any Asset. Wiley, 2012. — 992 p.

3. Brigham E.F., Houston J.F. Fundamentals of Financial Management. Cengage Learning, 2019. — 866 p.c.

### Assessment and grading

#### Criteria for assessment of student performance, and the final score structure

100% Final assessment as a result of final test (20%) and Continuous assessment (80%).

20% Final test

80% Continuous assessment:

- 60% practical assessment (essay-writing, reporting on individual project, and case-studies);
- 20% Mid-term test.

#### Grading scale

Total points	National	ECTS
90–100	Excellent	A
82–89	Good	B
75–81	Good	C
64–74	Satisfactory	D
60–63	Satisfactory	E



35–59	Unsatisfactory (requires additional learning)	FX
1–34	Unsatisfactory (requires repetition of the course)	F

## Norms of academic integrity and course policy

The student must adhere to the Code of Ethics of Academic Relations and Integrity of NTU "KhPI": to demonstrate discipline, good manners, kindness, honesty, and responsibility. Conflict situations should be openly discussed in academic groups with a lecturer, and if it is impossible to resolve the conflict, they should be brought to the attention of the Institute's management.

Regulatory and legal documents related to the implementation of the principles of academic integrity at NTU "KhPI" are available on the website:

<http://blogs.kpi.kharkov.ua/v2/nv/akademichna-dobrochesnist/>

## Approval

Approved by

Date, signature

**Head of the department**  
Olena PROKHORENKO

Date, signature

**Guarantor of the educational  
program**  
Taras DANKO

