



Syllabus Course Program



HISTORY OF MONEY

Specialty

053 Psychology

Educational program

Psychology

Level of education

Bachelor's level

Semester

6

Institute

Social and Humanitarian Technologies

Department

Ukrainian Studies, Cultural Studies and History of Science (310)

Course type

Professional, optional

Language of instruction

English

Lecturers and Course Developers



Shyshkina Yevheniia

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Ph.D., Associate Professor

Associate Professor of the Department of Ukrainian Studies, Cultural Studies and History of Science

Author of more than 90 scientific and educational and methodological works.

More details about Shyshkina Yevheniia on the website of the department
<https://web.kpi.kharkov.ua/ukin/vikladachi>

General Information

Summary

The discipline covers the development of money from ancient times to the present. During its study students will get acquainted with the most well-known currency systems of the world and will be able to critically assess their role in the socio-economic development of the world. The means to achieve this will be an essay on a proposed or self-selected topic in the form of an abstract.

Course Objectives and Goals

The purpose of the discipline is to study processes that took place at different stages of the development of currency systems in national and global contexts.

Format of Classes

Lectures – 16 h., Seminars – 16 h., self-study – 88 h. Final control in the form of a credit test.

Competencies

In accordance with the education-professional program.

Learning Outcomes

In accordance with the education-professional program

Student Workload

The total volume of the course is 120 hours (4 ECTS credits): lectures – 16 hours, seminars – 16 hours, self-study – 88 hours.

Course Prerequisites

History and Culture of Ukraine, History of University Education

Features of the Course, Teaching and Learning Methods, and Technologies

Methods of stimulation and motivation of educational and cognitive activity: explanatory and illustrative (use of sources, multimedia tools), problem-based teaching (discussions). Methods of organization and implementation of educational and cognitive activities: search, research (performance of individual creative tasks, criticism of sources and work on the results presentation), and methods of control and self-control for the effectiveness of educational and cognitive activities: testing, preparation individual works.

Program of the Course

Topics of the Lectures

1. Theories of Money. Their Forms and Functions.
2. Money as a historical source.
3. First Monetary Systems.
4. Money Circulation in the Ancient Times.
5. Coinage in the Middle Ages
6. Evolution of Money in the Modern Time.
7. Contemporary forms of Money.
8. History of Ukrainian Money.

Topics of the Seminars

1. Origin and Types of Money.
2. Numismatics and Bonistics.
3. Barter and First Forms of Money.
4. Ancient coins. First Paper money.
5. Money circulation in the Middle Ages.
6. Monetary Systems in the Modern Period.
7. Forms of Money nowadays
8. Evolution of Ukrainian Monetary system.

Self-study

1. Psychology of money and financial behavior.
2. Money and its role in society.
3. Coins and paper money as a historical source.
4. Features of source criticism of money.
5. Origin and evolution of money.
6. Theories of money and modern monetarism.
7. Ancient history and numismatics.
8. The evolution of socio-economic and monetary relations in the Middle Ages.
9. Monetary policy in the modern era.
10. Modern money of Ukraine. Essence and features.
11. The concept and evolution of the "Gold Standard".
12. Essence, principles and forms of organizing non-cash payments.
13. The role of gold reserves in the fiat money system.
14. Origin and development of credit money.
15. Cryptocurrencies: specifics, problems and prospects.
16. The concept and history of private money. Problems of their use and regulation.
17. Money in the daily life of a medieval city dweller.
18. Electronic money and mobile payments.
19. Public money and the central bank.

20. History of counterfeit money.
21. Digital Gold Currency
22. Object and Functions of Paranomismatica.
23. Great Depression of 1919–1939
24. German Hyperinflation in 1920s.
25. History of the Euro.
26. History of the United States dollar.

Course Materials and Recommended Reading

1. *Einaudi, Luca (2001). European Monetary Unification and the International Gold Standard (1865–1873). Oxford University Press*
2. *Del Mar, Alexander (1885). A History of Money in Ancient Countries from the Earliest Times to the Present. London: George Bell & Sons.*
3. *Eichengreen, Barry (1992) Golden Fetters: The Gold Standard and the Great Depression, 1919–1939. Oxford UP.*
4. *Eichengreen, Barry J., and Marc Flandreau, eds. (1997) The gold standard in theory and history. Psychology Press.*
5. *Persson, Karl Gunnar (2010) An Economic History of Europe: Knowledge, Institutions and Growth, 600 to the Present Cambridge University Press.*
6. *Pritsak, O. (1998). The Origins of the Old Rus' Weights and Monetary Systems: Two Studies in Western Eurasian Metrology and Numismatics in the Seventh to Eleventh Centuries. Harvard Series In Ukrainian Studies. Cambridge: Harvard Ukrainian Research Institute.*
7. *Wang, Helen (2012–2013) A short history of Chinese numismatics in European languages. In: Early China. Vols 35-36, PP. 395-429*
8. *Edge, Brian ed. (1991) The First Dictionary of Paranomismatica: All About Tokens, Checks, Tickets, Passes, Medalets, Counters, Tallies and Weights.*
9. *Robert A. Mundell (2002) The Birth of Coinage, Discussion Paper № 0102-08, Department of Economics, Columbia University.*
10. *Ryan-Collins, Josh; Werner, Richard; Jackson, Andrew (2014). Where Does Money Come From?: A Guide to the UK Monetary & Banking System. New Economics Foundation.*
11. *Mitchell-Innes, Alfred (1914). The Credit Theory of Money. The Banking Law Journal. 31. PP. 151–168.*
12. *Peter Bernholz (2015). Monetary Regimes and Inflation: History, Economic and Political Relationships, 2nd Edition. Edward Elgar Publishing.*
13. *Shun-Hsin Chou (1963) The Chinese Inflation 1937–1949. New York, Columbia University Press, Library of Congress Cat. 62–18260.*
14. *Wolfgang Chr. Fischer, ed. (2010) German Hyperinflation 1922/23 – A Law and Economics Approach, Eul Verlag, Köln, Germany.*
15. *Pierre L. Siklos, ed. (1995). Great Inflations of the 20th Century: Theories, Policies, and Evidence. Edward Elgar Publishing.*
16. *Foster, Ralph T. (2010) Fiat Paper Money – The History and Evolution of Our Currency. Berkeley, California: Foster Publishing. PP. 59–60.*

Assessment and grading

Criteria for assessment of student performance, and the final score structure

Current assessment (60%), test (20%), individual project (20%).

Grading scale

| Total points | National | ECTS |
|--------------|--|------|
| 90-100 | Excellent | A |
| 82-89 | Good | B |
| 75-81 | Good | C |
| 64-74 | Satisfactory | D |
| 60-63 | Satisfactory | E |
| 35-59 | Unsatisfactory (requires additional learning) | FX |
| 1-34 | Unsatisfactory (requires repetition of the course) | F |

Norms of academic integrity and course policy

Students at NTU "KhPI" are required to uphold the Code of Ethics for Academic Relations and Integrity, which emphasizes the importance of demonstrating discipline, good manners, kindness, honesty, and responsibility. In the event of conflict situations, it is expected that students openly discuss the issues within their academic groups, seeking resolution with the guidance of their lecturer. Should a conflict remain unresolved, it is necessary to escalate the matter to the attention of the Institute's management for further assistance.

Regulatory and legal documents related to the implementation of the principles of academic integrity at NTU "KhPI" are available on the website: <http://blogs.kpi.kharkov.ua/v2/nv/akademichna-dobrochesnist/>

Approval

Approved by

Date, signature
17.10.2023



Date, signature

Head of the department
Olena TVERYTNYKOVA

Guarantor of the educational
program